

## GENERAL FUND REVENUE ESTIMATES SUMMARY

	2019/20		2020/21	2021/22	2022/23	2023/24	2024/25
	Original	Revised	Estimate	Estimate	Estimate	Estimate	Estimate
	£	£	£	£	£	£	£
Leader of the Council	47,190	31,850	33,640	35,380	36,950	38,410	39,240
Deputy Leader of the Council	1,209,290	1,231,340	1,191,120	1,195,890	1,197,030	1,202,170	1,213,300
Cabinet Member for Economic Growth	(481,920)	(458,780)	(620,810)	(497,750)	(519,690)	(570,970)	(535,180)
Cabinet Member for Town Centre and Visitor Economy	60,600	396,670	453,890	469,290	375,830	415,980	347,340
Cabinet Member for Health and Wellbeing	7,535,980	7,444,400	7,753,690	8,020,630	8,282,360	8,499,610	8,711,850
Cabinet Member for Housing (GF)	1,168,170	844,010	1,054,190	1,002,700	1,189,730	1,219,740	1,234,880
Cabinet Member for Governance	2,894,860	2,639,710	2,748,330	2,815,170	2,889,790	3,115,610	3,038,770
Cabinet Member for Business Transformation	2,513,590	2,935,250	3,043,670	2,649,330	2,761,240	2,865,930	2,968,950
<b>Portfolios Total</b>	<b>14,947,760</b>	<b>15,064,450</b>	<b>15,657,720</b>	<b>15,690,640</b>	<b>16,213,240</b>	<b>16,786,480</b>	<b>17,019,150</b>
Spirepride surplus	(581,670)	(675,630)	(640,050)	(663,160)	(694,570)	(740,330)	(740,330)
OSD surplus	(255,240)	(492,785)	(331,000)	(368,000)	(362,000)	(342,000)	(342,000)
Commercial Income 2018/19	0	(223,215)	0				
Building Cleaning Surplus	0	(20,000)	0	0	0	0	0
Holiday pay	25,000	0	0	0	0	0	0
Crematorium surplus	(250,000)	(350,000)	(275,000)	(275,000)	(275,000)	(275,000)	(275,000)
<b>ICT Digital Innovation Savings Target</b>	<b>(227,000)</b>	<b>(227,000)</b>	<b>(231,537)</b>	<b>(592,423)</b>	<b>(825,023)</b>	<b>(1,022,997)</b>	<b>(1,216,071)</b>
<b>ICT Digital Innovation Savings Achieved</b>	<b>0</b>	<b>207,483</b>	<b>214,160</b>	<b>218,290</b>	<b>220,040</b>	<b>227,910</b>	<b>233,590</b>
Pension Costs - 2020 Revaluation	0	0	145,000	145,000	145,000	145,000	145,000
Electricity Inflation	50,000	0	0	0	0	0	0
Historical Leisure VAT Claim	(56,270)	(56,646)	0	0	0	0	0
Staff vacancy / attendance allowance	(100,000)	(50,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)
<b>Total Service Expenditure</b>	<b>13,552,580</b>	<b>13,176,658</b>	<b>14,339,293</b>	<b>13,955,347</b>	<b>14,221,687</b>	<b>14,579,063</b>	<b>14,624,339</b>
Interest & capital charges	(2,949,111)	(2,620,170)	(3,319,778)	(2,885,752)	(2,899,720)	(2,975,293)	(2,878,640)
Contrib to/(from) Digital Innovation Reserve	(444,317)	(400,000)	(294,317)	(10,000)	0	0	0
Contrib to/(from) Service Improve't Reserve	(33,530)	(49,500)	(8,500)	0	0	0	0
Contrib to/(from) Revenue Risk Reserve	(35,620)	(144,620)	(42,710)	0	0	0	0
Contrib to/(from) Earmarked Reserves	(107,000)	(257,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)
Contribution to Vehicle & Plant Fund	106,000	106,000	106,000	106,000	106,000	106,000	106,000
Bad debt provision	25,000	25,000	25,000	25,000	25,000	25,000	25,000
New burden grants/other income		(66,520)	(49,000)	(49,000)	(49,000)	(49,000)	(49,000)
<b>Surplus/(deficit) - savings target</b>	<b>(202,325)</b>	<b>147,938</b>	<b>16,022</b>	<b>(722,539)</b>	<b>(766,748)</b>	<b>(826,593)</b>	<b>(742,330)</b>
<b>NET EXPENDITURE</b>	<b>9,911,677</b>	<b>9,917,786</b>	<b>10,622,010</b>	<b>10,269,056</b>	<b>10,487,219</b>	<b>10,709,177</b>	<b>10,935,369</b>
<b>Total Savings Target</b>	<b>(429,325)</b>	<b>128,421</b>	<b>(1,355)</b>	<b>(1,096,672)</b>	<b>(1,371,731)</b>	<b>(1,621,680)</b>	<b>(1,724,811)</b>

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<b>Financed By:</b>							
RSG	434,451	434,451	441,530	0	0	0	0
Business Rates Baseline	3,319,436	3,319,436	3,373,521	3,457,859	3,544,306	3,632,913	3,723,736
<b>Settlement Funding</b>	3,753,887	3,753,887	3,815,051	3,457,859	3,544,306	3,632,913	3,723,736
Retained Business Rates Growth	1,217,159	1,172,268	1,379,717	1,379,717	1,379,717	1,379,717	1,379,717
Business Rates pooling	300,000	328,000	300,000	300,000	300,000	300,000	300,000
NNDR Fund Surplus/(Deficit)	(975,642)	(975,642)	440,085				
Contrib (to)/from Business Rate Reserve	550,926	573,926	(440,085)				
Council tax support grants to parishes	(26,456)	(26,456)	(19,841)	(13,226)	(6,611)	0	0
Council Tax Fund Surplus/(Deficit)	(2,770)	(2,770)	94,470	54,818	55,909	57,659	59,464
New Homes Bonus	312,659	312,659	95,039	8,400	5,320	0	0
Council Tax (taxbase x tax below)	4,781,914	4,781,914	4,957,574	5,081,488	5,208,578	5,338,887	5,472,452
<b>TOTAL FINANCING</b>	<b>9,911,677</b>	<b>9,917,786</b>	<b>10,622,010</b>	<b>10,269,056</b>	<b>10,487,219</b>	<b>10,709,177</b>	<b>10,935,369</b>

<b>Council Tax Income:</b>							
Taxbase Growth				0.5%	0.5%	0.5%	0.5%
Taxbase Estimate	29,000.63	29,000.63	29,181.08	29,326.99	29,473.62	29,620.99	29,769.09
Tax increase	0	0	3.03%	1.99%	1.99%	1.99%	1.99%
Band 'D' Tax	164.89	164.89	169.89	173.27	176.72	180.24	183.83
<b>Yield =- taxbase x Band 'D'</b>	<b>4,781,914</b>	<b>4,781,914</b>	<b>4,957,574</b>	<b>5,081,488</b>	<b>5,208,578</b>	<b>5,338,887</b>	<b>5,472,452</b>

<b>BR Growth Retention:</b>							
Growth rate							
CBC 40% share of income (18/19 50% share of income)	14,590,750	14,590,750	15,123,477	15,501,564	15,889,103	16,286,331	16,693,489
Less tariff	(11,281,885)	(11,281,885)	(11,465,704)	(11,752,347)	(12,046,155)	(12,347,309)	(12,655,992)
Add s31 grant re SBRR	2,143,659	1,887,151	1,919,090	1,967,067	2,016,244	2,066,650	2,118,316
Add s31 grant re other reliefs	0	0	0	0	0	0	0
Gross income before levy	5,452,524	5,196,016	5,576,863	5,716,285	5,859,192	6,005,671	6,155,813
Less Baseline Funding	(3,319,436)	(3,319,436)	(3,373,521)	(3,457,859)	(3,544,306)	(3,632,913)	(3,723,736)
Growth	2,133,088	1,876,580	2,203,342	2,258,426	2,314,886	2,372,758	2,432,077
Levy (NB 50% on nndr3 not nndr 1)	(1,066,544)	(936,527)	(1,101,671)	(1,129,213)	(1,157,443)	(1,186,379)	(1,216,039)
Adjs to Levy & Tariff	(344,660)	(367,638)	(459,547)	(471,036)	(482,812)	(494,882)	(507,254)
Retained BR re renewable energy	49,530	49,320	52,395	53,705	55,048	56,424	57,835
Grant re Multiplier Cap	445,746	550,533	685,199	700,405	715,991	731,967	748,343
Business Rates Baseline Reset Adjustment (Growth)	0	0	0	(32,569)	(65,953)	(100,171)	(135,245)
<b>BR Growth Retained above Baseline</b>	<b>1,217,159</b>	<b>1,172,268</b>	<b>1,379,717</b>	<b>1,379,717</b>	<b>1,379,717</b>	<b>1,379,717</b>	<b>1,379,717</b>
Add Baseline Funding	3,319,436	3,319,436	3,373,521	3,457,859	3,544,306	3,632,913	3,723,736
<b>Total BR Income Retained</b>	<b>4,536,595</b>	<b>4,491,704</b>	<b>4,753,238</b>	<b>4,837,576</b>	<b>4,924,023</b>	<b>5,012,630</b>	<b>5,103,453</b>